

TOWN OF VEGREVILLE

BYLAW NO. 09 – 2022 TOWN OF VEGREVILLE

THIS BYLAW NO. 09-2022 OF THE TOWN OF VEGREVILLE, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION AND TAX PENALTIES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2022 TAXATION YEAR.

WHEREAS the Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 13, 2021; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,776,017; and

WHEREAS the estimated municipal expenditures and transfers set out in the annual budget for the Town of Vegreville for 2022 total \$17,037,867; and the balance of \$8,261,850 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$626,495; and

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$308,000; and

THEREFORE the total amount to be raised by general municipal taxation is \$9,196,345; and

WHEREAS the requisitions are:

Alberta School Foundation Fund	
Residential and farmland	1,049,287
Non-Residential	647,865
Prior Year Under Levy	26,737
	1,723,889
Elk Island Catholic Separate Regional Division no. 41	
Residential and farmland	230,423
Non-Residential	93,397
Prior Year Under Levy	6,272
	330,092
M.D. of Minburn Foundation	
Prior Year Under Levy	200,699
	1,980
	202,679
Designated Industrial Property	1,983

WHEREAS the Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, RSA 2000, c M-26 ("Municipal Government Act"); and

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	ASSESSMENT
Residential/Farmland	465,021,990
Non-Residential Small Business	52,843,850
Non-Residential Other	110,937,370
Designated Industrial Properties	25,107,570
Machinery & Equipment	2,382,720

Grants in Place of Taxes	45,942,160
TOTAL ASSESSMENT	702,235,660

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Alberta School Foundation Fund purposes is:

	ASSESSMENT
Residential/Farmland	381,824,650
Non-Residential	142,253,576
Designated Industrial Properties	25,107,570
Machinery & Equipment	-
Grants-in-Place of Taxes	-
Total	549,185,796

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	ASSESSMENT
Residential/Farmland	83,197,340
Non-Residential	21,527,644
Designated Industrial Properties	-
Machinery & Equipment	-
Grants-in-Place of Taxes	-
Total	104,724,984

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

1. This Bylaw may be cited as the **2022 Property Tax and Tax Penalty Bylaw**.
2. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

	TAX LEVY	ASSESSMENT	TAX RATE
MUNICIPAL (GENERAL)			
Residential/Farmland	\$ 3,671,058	465,021,990	7.8944
Small business	772,055	52,843,850	14.6102
Non-residential	3,367,648	184,369,820	18.2658
TOTAL	\$ 7,810,761	702,235,660	
MUNICIPAL (POLICING SERVICES)			
Residential/Farmland	\$ 651,224	465,021,990	1.4005
Small business	136,958	52,843,850	2.5918
Non-residential	597,401	184,369,820	3.2403
TOTAL	\$ 1,385,583	702,235,660	
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Farmland	\$ 1,052,080	381,824,650	2.7579
Non-residential	678,081	167,361,146	4.0843
Machinery & Equipment	-	-	-
Grants-in-Place of Taxes	-	-	-
TOTAL	\$ 1,730,161	549,185,796	
ELK ISLAND CATHOLIC SEPARATE REGIONAL DIVISION NO. 41			
Residential/Farmland	\$ 230,423	83,197,340	2.7579
Non-residential	93,397	21,527,644	4.0843
Machinery & Equipment	-	-	-
Grants-in-Place of Taxes	-	-	-
TOTAL	\$ 323,820	104,724,984	
M.D. OF MINBURN FOUNDATION	\$ 202,679	656,293,500	0.3089
DESIGNATED INDUSTRIAL PROPERTIES	\$ \$1,939	25,307,180	0.0766

SUMMARY TAX RATES	Residential	Small Business	Non-Residential	Designated Industrial Properties	Machinery & Equipment
Municipal (General)	7.8944	14.6102	18.2658	18.2658	18.2658
Municipal (Policing)	1.4005	2.5918	3.2403	3.2403	3.2403
M.D. Minburn Foundation	0.3089	0.3089	0.3089	0.3089	0.3089
Provincial Assessor	-	-	-	0.0776	-
Education	2.7579	4.0843	4.0843	4.0843	-
TOTAL	12.3617	21.5952	25.8993	25.9769	21.815

3. Property taxes for the current year are due and payable no later than June 30, 2022.

4. The following penalties be set:

- (a) 15% penalty on all current taxes remaining unpaid after June 30, 2022; and
- (b) 15% penalty on all taxes remaining unpaid after December 30, 2022.

5. This Bylaw shall take effect on the date of third and final reading.

6. REPEAL

Bylaw 04-2021 is hereby repealed.

READ for a first time this 25th Day of April , 2022 A.D.

READ for a second time this 25th Day of April , 2022 A.D.

UNANIMOUS CONSENT RECEIVED FOR THIRD AND FINAL READING

READ for a third time this 25th Day of April , 2022 A.D.



 TIM MACPHEE, Mayor



 CHRISTOPHER LEGGETT, CAO