

TOWN OF VEGREVILLE

BYLAW NO. 02 – 2023 TOWN OF VEGREVILLE

THIS BYLAW NO. 02-2023 OF THE TOWN OF VEGREVILLE, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION AND TAX PENALTIES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2023 TAXATION YEAR.

WHEREAS the Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on November 28, 2022; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,106,424; and

WHEREAS the estimated municipal expenditures and transfers set out in the annual budget for the Town of Vegreville for 2023 total \$17,503,107; and the balance of \$8,396,683 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$495,248; and

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$479,500; and

THEREFORE the total amount to be raised by general municipal taxation is \$9,371,398; and

WHEREAS the requisitions are:

Alberta School Foundation Fund	
Residential and farmland	981,081
Non-Residential	631,942
	1,613,023
Elk Island Catholic Separate Regional Division no. 41	
Residential and farmland	224,140
Non-Residential	92,194
	316,334
M.D. of Minburn Foundation	199,718
Designated Industrial Property	1,905

WHEREAS the Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, RSA 2000, c M-26 ("Municipal Government Act"); and

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	ASSESSMENT
Residential/Farmland	486,813,140
Non-Residential Small Business	47,616,070
Non-Residential Other	116,152,040
Designated Industrial Properties	25,322,930
Machinery & Equipment	2,464,380
Grants in Place of Taxes	45,639,530
TOTAL ASSESSMENT	724,008,090

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Alberta School Foundation Fund purposes is:

	ASSESSMENT
Residential/Farmland	400,801,123
Non-Residential	140,504,005
Designated Industrial Properties	25,322,930
Machinery & Equipment	-
Grants-in-Place of Taxes	-
Total	566,628,058

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	ASSESSMENT
Residential/Farmland	86,012,017
Non-Residential	23,264,105
Designated Industrial Properties	-
Machinery & Equipment	-
Grants-in-Place of Taxes	-
Total	109,276,122

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

1. This Bylaw may be cited as the **2023 Property Tax and Tax Penalty Bylaw**.
2. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

	TAX LEVY	ASSESSMENT	TAX RATE
MUNICIPAL (GENERAL)			
Residential/Farmland	\$ 3,661,249	468,813,140	7.5209
Small business	690,723	47,616,070	14.5061
Non-residential	3,437,937	189,578,880	18.1346
TOTAL	\$ 7,789,909	706,008,090	
MUNICIPAL (POLICING SERVICES)			
Residential/Farmland	\$ 743,315	468,813,140	1.5269
Small business	140,234	47,616,070	2.9451
Non-residential	697,973	189,578,880	3.6817
TOTAL	\$ 1,581,522	706,008,090	
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Farmland	\$ 992,263	400,801,123	2.4757
Non-residential	635,051	165,826,935	3.8296
Machinery & Equipment	-	-	-
Grants-in-Place of Taxes	-	-	-
TOTAL	\$ 1,627,314	566,628,058	
ELK ISLAND CATHOLIC SEPARATE REGIONAL DIVISION NO. 41			
Residential/Farmland	\$ 212,940	86,012,017	2.4757
Non-residential	89,092	23,264,105	3.8296
Machinery & Equipment	-	-	-
Grants-in-Place of Taxes	-	-	-
TOTAL	\$ 302,032	109,276,122	
M.D. OF MINBURN FOUNDATION	\$ 199,718	678,355,930	0.2945
DESIGNATED INDUSTRIAL PROPERTIES	\$ 1,905	25,517,170	0.0746

SUMMARY TAX RATES	Residential	Small Business	Non-Residential	Designated Industrial Properties	Machinery & Equipment
Municipal (General)	7.5209	14.5061	18.1346	18.1346	18.1346
Municipal (Policing)	1.5269	2.9451	3.6817	3.6817	3.6817
M.D. Minburn Foundation	0.2945	0.2945	0.2945	0.2945	0.2945
Provincial Assessor	-	-	-	0.0746	0.0746
Education	2.4757	3.8296	3.8296	3.8296	-
TOTAL	11.8180	21.5753	25.9404	26.0150	22.1854

3. Property taxes for the current year are due and payable no later than June 30, 2023.

4. The following penalties be set:

- (a) 15% penalty on all current taxes remaining unpaid after June 30, 2023; and
- (b) 15% penalty on all taxes remaining unpaid after December 29, 2023.

5. This Bylaw shall take effect on the date of third and final reading.

6. REPEAL


Bylaw 09-2022 is hereby repealed.

READ for a first time this 24 Day of April, 2023 A.D.

READ for a second time this 24 Day of April, 2023 A.D.

UNANIMOUS CONSENT RECEIVED FOR THIRD AND FINAL READING

READ for a third time this 24 Day of April, 2023 A.D.



 TIM MACPHEE, Mayor



 CHRISTOPHER LEGGETT, CAO